

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
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ISLAMABAD, TUESDAY, DECEMBER 10, 2019

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

MINISTRY OF ENERGY

(Power Division)

NOTIFICATION

Islamabad, the 2nd December, 2019

S. R.O. 1544(I)/2019.—In pursuance of sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), the Federal Government is pleased to direct that the following further amendments shall be made in its Notification No. S.R.O. 295 (I)/2012, dated the 19th March, 2012, namely:—

In the aforesaid Notification, after Annexure XLIV, the following new Annexure shall be added, namely:—

(2821)

Price: Rs. 5.00

[1950(2019)/Ex. Gaz.]

*Annex-XLV

ORIENT POWER PRIVATE LIMITED
REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS

Tax Challan #	payment Date	Dividend Amount agst. which Tax is Being Withheld	Tax Amount	
			Rs.	Equivalent USD*
IT-20181119-1569-1185852	19-Nov-18	142,506,002	10,687,950	79,820
IT-20181119-1569-1185854	19-Nov-18	267,413,691	20,056,027	149,784
IT-20181119-1569-1185855	19-Nov-18	131,003,955	9,825,297	73,378
IT-20181119-1569-1185859	19-Nov-18	33,900,000	2,542,500	18,988
IT-20190830-0101-1328568	30-Aug-19	49,984,607	3,748,845	23,787
Total		624,808,255	46,860,618	345,757

*NEP TT & OD Selling Rate of USD as on 19th November 2018 and 30th August 2019 was Rs. 133.90/USD and Rs. 157.6/USD

Calculation of Hourly Rate:

Withholding tax on dividend

Capacity

Hours in a year

Tariff component of withholding tax on dividend

Reimbursement Period of 12 months (1st September, 2019 to 31st August, 2020)

Rs. 46,860,618
 kW 212,700
 No. 8,784
 Rs./kW/Hour 0.0251

Carry Forward of Unclaimed Dividend Tax:

Balance brought forward from 8th Agreement year

As per decision No NEPRA/TRF-124 /OPCL-2009/18775-18777 dated November 15, 2017

Add: Limit for the 9th Agreement year (24th May, 2018 to 23rd May, 2019)

[15% x \$61,165,000 - \$1,839,000] x 7.5%

Maximum Limit Available:

Less: Claimed during 9th Agreement Year

Balance Carried Forward

USD
 4,361,882
 826,031
 5,187,913
 (345,757)

[No. PII-44(06)/2008.]

4,842,156
 (Syed Maiten Ahmed)
 Section Officer (Tariff)